
 OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or
 Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject of Section 16. Form 4 or Form 5 obligations
 may continue. See Instruction 1(b).

 1. Name and Address of Reporting Person*

Leavitt J. Christian

 (Last) (First) (Middle)

121 West Forsyth Street, Suite 200

 (Street)

Jacksonville FL 32202

 (City) (State) (Zip)

 2. Issuer Name and Ticker or Trading Symbol

Regency Centers Corporation (REG)

 3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

 4. Statement for Month/Day/Year

February 7, 2003

 5. If Amendment, Date of Original (Month/Day/Year)

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 6. Relationship of Reporting Person to Issuer
 (Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Senior Vice President, Secretary and Treasurer (Chief Accounting Officer)

 7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person
 Form filed by more than one Reporting Person

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 Table I -- Non-Derivative Securities Acquired, Disposed of,
 or Beneficially Owned
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1. Title of Security (Instr. 3)	2. Trans- action Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8) ----- Code V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Trans- action(s) (Instr. 3 & 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	02/07/03		M	3,295	A	\$26.19	D		
Common Stock	02/07/03		M	1,299	A	\$19.8125	D		
Common Stock	02/07/03		M	3,652	A	\$22.25	D		
Common Stock	02/07/03		M	1,778	A	Note 1	D		
Common Stock	02/07/03		F	7,631	D	\$32.03			

Common Stock	02/10/03	F	74(2)	D	\$31.09	
Common Stock						42,179 D

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Note 1: Settlement of dividend equivalent units in connection with exercise of option.

Note 2: Represents shares delivered to issuer in full payment of income tax liability in connection with the vesting of restricted shares granted under the Long Term Omnibus Plan.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

(Form 4-07/98)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (D)	6. Exercisable and Expiration Date (Month/Day/Year) Expirable Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or Number of Shares	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Beneficial Ownership (Instr. 4)
Employee stock option (right to buy)	\$26.19	02/07/03		M	3,295	08/07/02 07/29/09	Common Stock 3,295		0		
Employee stock option (right to buy)	\$32.03	02/07/03		A V	2,934	02/07/03 07/29/09	Common Stock 2,934	2,934		D	
Employee stock option (right to buy)	\$19.1825	02/07/03		M	1,299	12/14/00 12/14/09	Common Stock 1,299	1,299		D	
Employee stock option (right to buy)	\$32.03	02/07/03		A V	1,002	02/07/03 12/14/09	Common Stock 1,002	1,002		D	
Employee stock option (right to buy)	\$22.25	02/07/03		M	3,652	12/15/99 12/15/08	Common Stock 3,652		0		
Employee stock option (right to buy)	\$32.03	02/07/03		A V	2,983	02/07/03 12/15/08	Common Stock 2,983	2,983		D	

Explanation of Responses:

/s/ Foley & Lardner

February 11, 2003

Foley & Lardner, as attorney-in-fact for J. Christian Leavitt

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.