U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

1. Name and Address of Reporting Person

Security Capital Holdings S.A. 96, route d'Esch L-1470 Luxembourg,

2. Date of Event Requiring Statement (Month/Day/Year)

6/11/96

- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Issuer Name and Ticker or Trading Symbol

Regency Realty Corporation REG*

- 5. Relationship of Reporting Person to Issuer (Check all applicable)
 - () Director (X) 10% Owner () Officer (give title below) () Other (specify below) $\,$
- 6. If Amendment, Date of Original (Month/Day/Year)

Table I Non-Deriva Owned	tive Securities	Acquired, Disposed of, o	or Beneficially
1. Title of Security	4. Amount of Securities Beneficiall Owned	6. Ownership Form: Direct (D) or Ly Indirect (I) 	7. Nature of Indirect Beneficial Ownership
Common Stock	Up to 7,618,500* 	Direct 	

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Date Exerci- sable and Expir- ation Date (Month/ Day/ Year)	3. 	Title and amount of Underlying Derivative Securities Title and Number of Shares	4. 	Conversion or Exercise Price of Derivative Security	5. 	Owner- ship Form of Deriva- tive Secu- rity: Dir- ect (D)	6 . 	Nature of In- direct Bene- ficial Owner- ship	
	Year)	ĺ	Number of	İ	-	İ	(D)	ĺ		Ì
	Date Expir-	1	Shares				or			
	Exer- ation						In-			
	cisa- Date						direct			

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Explanation of Responses:

* Security Capital Holdings S.A. has the right to acquire, pursuant to a Stock Purchase Agreement, dated June 11, 1996, by and among Regency Realty Corporation, Security Capital U.S. Realty and Security Capital Holdings S.A., up to 7,499,400 shares of Common Stock of Regency Realty Corporation. The Stock Purchase Agreement, the transactions contemplated thereby and matters related thereto are more fully described in a Schedule 13D filed on June 21, 1996 by Security Capital U.S. Realty and Security Capital Holdings S.A. Prior to February 3, 1996, Security Capital U.S. Realty acquired 119,100 shares of Common Stock of Regency Realty Corporation in stock market transactions.

/s/ Paul E. Szurek 6/21/96
-----Signature of Reporting Person Date