FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|---------------------|----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | |
| Estimated average I | hurden | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | OI 3 | Section | 1 30(11) | oi trie | mvesum | eni Co | ompany Act | 01 1940 | | | | | | | |
|---|----------------------|--|--|-----------------|-------|---|----------|--|---------------------------|---|-----------------------|--|---|---|---|--|---------------|----------------|--|
| 1. Name and Address of Reporting Person* <u>LUKE DOUGLAS S</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol REGENCY CENTERS CORP [REG] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| | | | | | 1 | THE STATE OF THE COLUMN [THE COLUMN] | | | | | | | | X | Direc | ctor | 10% | Owner | |
| | ITAL, INC. | , | Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/24/2010 | | | | | | | | | Offic below | er (give title w) | Othe belov | (specify /) | |
| 405 LEXINGTON AVENUE, 48TH FLOOR | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) | | | | | | | | | | | | | | X Form filed by One Reporting Person | | | | son | |
| NEW YO | ORK N | Y 1 | 10174 | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | |
| (City) | (St | ate) (| Zip) | | | | | | | | | | | | | | | | |
| | | Tabl | e I - No | on-Deriv | ative | Sec | uritie | s Ac | quired | d, Di | sposed o | f, or B | enefic | ially | Owne | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day) | | | | Execution Date, | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 and 1) | | | ed (A) or str. 3, 4 ar | 5. Amount or Securities Beneficially Owned Follo Reported | | ities icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | |
| | | | | | | | Code | v | Amount | (A) or (D) | Price | | Trans | action(s) 3 and 4) | | (111341.4) | | | |
| Common | ommon Stock 05/24/20 | | | 2010 |)10 | | S | | 1,000 | D | \$36. | 3452 5 | | 50,139 | D | | | | |
| | | Та | ıble II - | | | | | | | | osed of, convertib | | | | vned | | | | |
| 1. Title of Derivative Security (Instr. 3) Conversion of Exercion Price of Derivative Security | | 3. Transaction Date (Month/Day/Year) | ate Execution Ex | | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price o Derivative Security (Instr. 5) | | | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | Code | v | (A) | (D) | Date Exercis | sable | Expiration Date | Title | Amount or Number of Shares | | | | | | |

Explanation of Responses:

/s/Michael B. Kirwan,

Attorney-in-fact for Douglas S. 05/25/2010

Luke

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.