

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

Regency Realty Corp.

(NAME OF ISSUER)

Common Stock

(TITLE OF CLASS OF SECURITIES)

758939102

(CUSIP NUMBER)

CHECK THE APPROPRIATE BOX TO DESIGNATE THE RULE PURSUANT TO WHICH THIS
SCHEDULE IS FILED:

/X/ RULE 13d-1(b)

/ / RULE 13d-1(c)

/ / RULE 13d-1(d)

(1) NAME OF REPORTING PERSON:
LaSalle Advisors Capital Management, Inc.

S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:
36-4160747

(2) CHECK THE APPROPRIATE BOX IF A MEMBER (a) /X/
OF A GROUP* (b) / /

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION
Maryland

NUMBER OF SHARES
BENEFICIALLY
OWNED BY
EACH REPORTING
PERSON WITH

(5) SOLE VOTING POWER
2,975,468

(6) SHARED VOTING POWER
7,300

(7) SOLE DISPOSITIVE POWER
2,975,468

(8) SHARED DISPOSITIVE POWER
62,200

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
3,037,668

(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* / /
Excludes shares beneficially owned by ABKB/LaSalle Securities Limited
Partnership

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
10.7%

(12) TYPE OF REPORTING PERSON*
IA

*SEE INSTRUCTIONS BEFORE FILLING OUT!

(1) NAME OF REPORTING PERSON:
ABKB/LaSalle Securities Limited Partnership

S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:
36-3991973

(2) CHECK THE APPROPRIATE BOX IF A MEMBER (a) /X/
OF A GROUP* (b) / /

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION
Maryland

NUMBER OF SHARES (5) SOLE VOTING POWER
BENEFICIALLY 30,500
OWNED BY
EACH REPORTING (6) SHARED VOTING POWER
PERSON WITH 69,470

(7) SOLE DISPOSITIVE POWER
23,200

(8) SHARED DISPOSITIVE POWER
85,900

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
109,100

(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* / /
Excludes shares beneficially owned by LaSalle Advisors Capital
Management, Inc.

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
0.4%

(12) TYPE OF REPORTING PERSON*
IA

*SEE INSTRUCTIONS BEFORE FILLING OUT!

 ITEM 1.

- (a) Name of Issuer
 Regency Realty Corp.

- (b) Address of Issuer's Principal Executive Offices
 121 West Forsyth Street, Suite 200
 Jacksonville, FL 32202

ITEM 2.

LaSalle Advisors Capital Management, Inc. provides the following information:

- (a) Name of Person Filing
 LaSalle Advisors Capital Management, Inc.

- (b) Address of Principal Business Office or, if none, Residence
 200 East Randolph Drive
 Chicago, Illinois 60601

- (c) Citizenship
 Maryland

- (d) Title of Class of Securities
 Common Stock \$.01 par value per share

- (e) CUSIP Number
 411465107

ABKB/LaSalle Securities Limited Partnership provides the following information:

- (a) Name of Person Filing
 ABKB/LaSalle Securities Limited Partnership

- (b) Address of Principal Business Office or, if none, Residence
 200 East Randolph Drive
 Chicago, Illinois 60601

- (c) Citizenship
 Maryland

(d) Title of Class of Securities
Common Stock \$.01 par value per share

(e) CUSIP Number
94856P102

ITEM 3* IF THIS STATEMENT IS FILED PURSUANT TO RULE 13d-1(b) OR
13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

- (a) / / Broker or Dealer registered under Section 15 of the Act
- (b) / / Bank as defined in Section 3(a)(6) of the Act
- (c) / / Insurance Company as defined in Section 3(a)(19) of the Act
- (d) / / Investment Company registered under Section 8 of the Investment
Company Act of 1940
- (e) /X/ Investment Adviser registered under Section 203 of the Investment
Advisers Act of 1940
- (f) / / Employee Benefit Plan, Pension Fund which is subject to the
provisions of the Employee Retirement Income Security Act of 1974
or Endowment Funds; see Section 240.13d-1(b)(1)(ii)(F).
- (g) / / Parent Holding Company, in accordance with
Section 240.13d-1(b)(1)(ii)(G) (Note: See Item 7)
- (h) / / A savings association as defined in section 3(b) of the Federal
Deposit Insurance Act
- (i) / / A church plan that is excluded from the definition of an investment
company under section 3(c)(14) of the Investment Company Act of 1940
- (j) / / Group, in accordance with Section 240.13d-1(b)(1)(ii)(J).

* This response is provided on behalf of LaSalle Advisors Capital
Management, Inc. and ABKB/LaSalle Securities Limited Partnership, each an
investment adviser under Section 203 of the Investment Advisers Act of 1940.

ITEM 4. OWNERSHIP

If the percent of the class owned, as of December 31 of the year covered
by the statement, or as of the last day of any month described in Rule
13d-1(b)(2), if applicable, exceeds five percent, provide the following
information as of that date and identify those shares which there is a right
to acquire.

LaSalle Advisors Capital Management Inc. provides the following
information:

(a) Amount Beneficially Owned
3,037,668

(b) Percent of class:
10.7%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote
2,975,468

(ii) shared power to vote or to direct the vote
7,300

(iii) sole power to dispose or to direct the disposition of
2,975,468

(iv) shared power to dispose or to direct the disposition of
62,200

ABKB/LaSalle Securities Limited Partnership provides the following information:

(a) Amount Beneficially Owned
109,100

(b) Percent of class:
0.4%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote
30,500

(ii) shared power to vote or to direct the vote
69,470

(iii) sole power to dispose or to direct the disposition of
23,200

(iv) shared power to dispose or to direct the disposition of
85,900

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. / /

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

Not applicable.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

The two members of the Group are: LaSalle Advisors Capital Management, Inc. ("LaSalle") and ABKB/LaSalle Securities Limited Partnership ("ABKB/LaSalle").

ABKB/LaSalle is a Maryland limited partnership, the limited partner of which is LaSalle and the general partner of which is ABKB/LaSalle Securities, Inc., a Maryland corporation, the sole stockholder of which is LaSalle. LaSalle and ABKB/LaSalle, each registered investment advisers, have different advisory clients.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable.

ITEM 10. CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Statement is true, complete and correct.

The parties agree that this statement is filed on behalf of each of them.

Dated: February 11, 1999

LASALLE ADVISORS CAPITAL
MANAGEMENT, INC.

By: /s/ William K. Morrill, Jr.

Name: William K. Morrill, Jr.
Title: Managing Director

ABKB/LASALLE SECURITIES
LIMITED PARTNERSHIP

By: /s/ William K. Morrill, Jr.

Name: William K. Morrill, Jr.
Title: Managing Director